



A Chance to Play Southern Africa
(Registration number 121/962 NPO)
Annual Financial Statements
for the year ended March 31, 2020

A Chance to Play Southern Africa

(Registration number: 121/962 NPO)

Annual Financial Statements for the year ended March 31, 2020

General Information

Country of incorporation and domicile	South Africa
Office Bearers	Meck Sibanda Gcobani Zonke Michael Matanzima Thandi Gumbi Laurel Magubane Sharon Shevil
Registered office	Rooms 253-255 CMI Building 13 Joubert Street Ext Braamfontein
Postal address	Postnet Suite 217 Private Bag X30500 Houghton 2041
Bankers	Standard Bank Limited
Auditors	NMK Chartered Accountants Chartered Accountants (SA) Registered Auditors
NPO Registration number	121/962 NPO
PBO Number	930047109

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Office Bearers' Responsibilities and Approval

The office bearers are required by the Non-Profit Organisation Amendment Act 17 of 2000, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the organisation as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the International Financial Reporting Standard for Small and Medium-sized Entities. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The office bearers acknowledge that they are ultimately responsible for the system of internal financial control established by the organisation and place considerable importance on maintaining a strong control environment. To enable the office bearers to meet these responsibilities, the office bearers set standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the organisation and all employees are required to maintain the highest ethical standards in ensuring the organisation's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the organisation is on identifying, assessing, managing and monitoring all known forms of risk across the organisation. While operating risk cannot be fully eliminated, the organisation endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

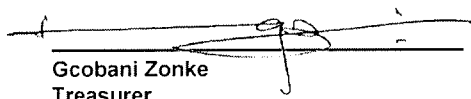
The office bearers are of the opinion, based on the information and explanations given by management that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.


The office bearers have reviewed the organisation's cash flow forecast for the year to March 31, 2021 and, in the light of this review and the current financial position, they are satisfied that the organisation has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditors are responsible for independently auditing and reporting on the organisation's annual financial statements. The annual financial statements have been examined by the organisation's external auditors and their report is presented on page 5.

The annual financial statements set out on page 7, which have been prepared on the going concern basis, were approved by the office bearers on 2 February 2021 and were signed on its behalf by:

Approval of annual financial statements


Gcobani Zonke
Treasurer


Sharon Shevil

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Annual Financial Statements for the year ended March 31, 2020

Office Bearers' Report

The office bearers have pleasure in submitting their report on the annual financial statements of A Chance to Play Southern Africa for the year ended March 31, 2020.

1. Nature of business

A Chance to Play Southern Africa was incorporated in South Africa with interests in the Services industry. The organisation operates in South Africa.

The principal activities of the organisation are the training of play facilitators, coordinating right to play activities and advocating for safe and sufficient play spaces for children of all ages and abilities, especially those in less developed communities.

There have been no material changes to the nature of the organisation's business from the prior year.

2. Review of financial results and activities

The annual financial statements have been prepared in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Non-Profit Organisation Amendment Act 17 of 2000. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the organisation are set out in these annual financial statements.

3. Office bearers

The office bearers in office at the date of this report are as follows:

Office bearers
Meck Sibanda
Gcobani Zonke
Michael Matanzima
Thandi Gumbi
Laurel Magubane
Sharon Shevil

4. Events after the reporting period

The office bearers are not aware of any material event which occurred after the reporting date and up to the date of this report.

5. Auditors

NMK Chartered Accountants continued in office as auditors for the organisation for 2020.



Independent Auditor's Report

To the Office Bearers of A Chance to Play Southern Africa

Opinion

We have audited the annual financial statements of A Chance to Play Southern Africa (the organisation) set out on pages 7 to 14, which comprise the statement of financial position as at March 31, 2020, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and the notes to the annual financial statements, including a summary of significant accounting policies.

In our opinion, the annual financial statements present fairly, in all material respects, the financial position of A Chance to Play Southern Africa as at March 31, 2020, and its financial performance and cash flows for the year then ended in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Non-Profit Organisation Amendment Act 17 of 2000.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Statements section of our report. We are independent of the organisation in accordance with the sections 290 and 291 of the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (Revised January 2018), parts 1 and 3 of the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (Revised November 2018) (together the IRBA Codes) and other independence requirements applicable to performing audits of annual financial statements in South Africa. We have fulfilled our other ethical responsibilities, as applicable, in accordance with the IRBA Codes and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Codes are consistent with the corresponding sections of the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) respectively. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The office bearers are responsible for the other information. The other information comprises the information included in the document titled "A Chance to Play Southern Africa annual financial statements for the year ended March 31, 2020", which includes the Office Bearers' Report as required by the Non-Profit Organisation Amendment Act 17 of 2000 and the supplementary information as set out on pages 15 to 16. The other information does not include the annual financial statements and our auditor's report thereon.

Our opinion on the annual financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the annual financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independent Auditor's Report

Responsibilities of the Office Bearers for the Annual Financial Statements

The office bearers are responsible for the preparation and fair presentation of the annual financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Non-Profit Organisation Amendment Act 17 of 2000, and for such internal control as the office bearers determine is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the office bearers are responsible for assessing the organisation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the office bearers either intend to liquidate the organisation or to cease operations, or have no realistic alternative but to do so.

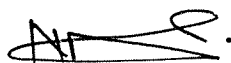
Auditor's Responsibilities for the Audit of the Annual Financial Statements

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the office bearers.
- Conclude on the appropriateness of the office bearers' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organisation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the office bearers regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



NMK Chartered Accountants
Nomzamo Mavis Mkiva
Director
Chartered Accountants (SA)
Registered Auditors
17 February 2021

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Annual Financial Statements for the year ended March 31, 2020

Statement of Financial Position as at March 31, 2020

Figures in Rand	Note(s)	2020	2019
Assets			
Non-Current Assets			
Property, plant and equipment	2	1	-
Current Assets			
Cash and cash equivalents	3	285,698	143,305
Total Assets		285,699	143,305
Equity and Liabilities			
Equity			
Retained income		270,649	131,876
Liabilities			
Current Liabilities			
Trade and other payables	4	15,050	11,269
Current tax payable		-	160
		15,050	11,429
Total Equity and Liabilities		285,699	143,305

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Statement of Income and Expenditure

Figures in Rand	Note(s)	2020	2019
Other income	5	572,326	34,950
Operating expenses		(462,628)	(417,051)
Operating surplus (deficit)	6	109,698	(382,101)
Investment revenue	8	29,075	18,686
Surplus (deficit) for the year		138,773	(363,415)
Other comprehensive income		-	-
Total comprehensive surplus (deficit) for the year		138,773	(363,415)

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Annual Financial Statements for the year ended March 31, 2020

Statement of Changes in Equity

Figures in Rand	Retained income	Total equity
Balance at April 1, 2018	495,291	495,291
Deficit for the year	(363,415)	(363,415)
Other comprehensive income	-	-
Total comprehensive loss for the year	(363,415)	(363,415)
Balance at April 1, 2019	131,876	131,876
Surplus for the year	138,773	138,773
Other comprehensive income	-	-
Total comprehensive income for the year	138,773	138,773
Balance at March 31, 2020	270,649	270,649

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Annual Financial Statements for the year ended March 31, 2020

Statement of Cash Flows

Figures in Rand	Note(s)	2020	2019
Cash flows from operating activities			
Cash generated from (used in) operations	10	119,331	(381,839)
Interest income		29,075	18,686
Net cash from operating activities		148,406	(363,153)
Cash flows from investing activities			
Purchase of property, plant and equipment	2	(5,853)	-
Total cash movement for the year		142,553	(363,153)
Cash at the beginning of the year		143,305	506,458
Total cash at end of the year	3	285,858	143,305

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Annual Financial Statements for the year ended March 31, 2020

Accounting Policies

1. Basis of preparation and summary of significant accounting policies

The annual financial statements have been prepared on a going concern basis in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities, and the Non-Profit Organisation Amendment Act 17 of 2000. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

These accounting policies are consistent with the previous period.

1.1 Property, plant and equipment

Property, plant and equipment are tangible assets which the organisation holds for its own use or for rental to others and which are expected to be used for more than one period.

Property, plant and equipment is initially measured at cost.

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Expenditure incurred subsequently for major services, additions to or replacements of parts of property, plant and equipment are capitalised if it is probable that future economic benefits associated with the expenditure will flow to the organisation and the cost can be measured reliably. Day to day servicing costs are included in profit or loss in the period in which they are incurred.

Property, plant and equipment is subsequently stated at cost less accumulated depreciation and any accumulated impairment losses, except for land which is stated at cost less any accumulated impairment losses.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the organisation.

The useful lives of items of property, plant and equipment have been assessed as follows:

Item	Depreciation method	Average useful life
IT equipment	Straight line	3

When indicators are present that the useful lives and residual values of items of property, plant and equipment have changed since the most recent annual reporting date, they are reassessed. Any changes are accounted for prospectively as a change in accounting estimate.

Impairment tests are performed on property, plant and equipment when there is an indicator that they may be impaired. When the carrying amount of an item of property, plant and equipment is assessed to be higher than the estimated recoverable amount, an impairment loss is recognised immediately in profit or loss to bring the carrying amount in line with the recoverable amount.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its continued use or disposal. Any gain or loss arising from the derecognition of an item of property, plant and equipment, determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, is included in profit or loss when the item is derecognised.

1.2 Donations and sponsorships

Cash donations and sponsorships are recognised as income on the date the cash is received. Donations and sponsorship in the form of assets are recognised at the value of the asset on the date the asset is received by the organisation. Donations and sponsorship of services shall not be recognised in the financial statements of the organisation. Conditional donations and sponsorships are recognised as a liability when received and recognised as income when the conditions are met.

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Accounting Policies

1.3 Expenditure

Other expenses are recognised when:

- payments are made for services rendered;
- assets are used/reduced; or
- when liabilities are incurred

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Notes to the Annual Financial Statements

Figures in Rand 2020 2019

2. Property, plant and equipment

	2020			2019		
	Cost or revaluation	Accumulated depreciation	Carrying value	Cost or revaluation	Accumulated depreciation	Carrying value
IT equipment	5,853	(5,852)	1	-	-	-

Reconciliation of property, plant and equipment - 2020

	Opening balance	Additions	Depreciation	Closing balance
IT equipment	-	5,853	(5,852)	1

3. Cash and cash equivalents

Cash and cash equivalents consist of:

Cash on hand	331	19
Bank balances	285,367	143,286
	<u>285,698</u>	<u>143,305</u>

4. Trade and other payables

Trade payables	7,850	563
Accrued audit fees	7,200	10,706
	<u>15,050</u>	<u>11,269</u>

5. Other income

Donations	567,046	1,500
Training income	4,160	33,450
Manual sales	1,120	-
	<u>572,326</u>	<u>34,950</u>

6. Operating profit (loss)

Operating profit (loss) for the year is stated after accounting for the following:

Operating lease charges

Lease rentals on operating lease		
• Contractual amounts	9,669	9,347

Depreciation on property, plant and equipment	5,852	-
Employee costs	230,644	100,248

7. Employee cost

Employee costs		
Basic	230,644	100,248

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Notes to the Annual Financial Statements

Figures in Rand	2020	2019
8. Investment revenue		
Interest revenue		
Interest received	<u>29,075</u>	<u>18,686</u>
9. Auditor's remuneration		
Fees	<u>7,200</u>	<u>6,000</u>
10. Cash generated from (used in) operations		
Profit (loss) before taxation	138,773	(363,415)
Adjustments for:		
Depreciation and amortisation	5,852	-
Interest received	(29,075)	(18,686)
Changes in working capital:		
Trade and other payables	<u>3,781</u>	<u>262</u>
	<u>119,331</u>	<u>(381,839)</u>

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Notes to the Annual Financial Statements

Figures in Rand	2020	2019
8. Investment revenue		
Interest revenue		
Interest received	29,075	18,686
9. Auditor's remuneration		
Fees	7,200	6,000
10. Cash generated from (used in) operations		
Surplus (deficit) for the year	138,773	(363,415)
Adjustments for:		
Depreciation and amortisation	5,852	-
Interest received	(29,075)	(18,686)
Changes in working capital:		
Trade and other payables	3,781	262
	119,331	(381,839)

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Detailed Income Statement

Figures in Rand	Note(s)	2020	2019
Other income			
Donations		567,046	1,500
Training income		4,160	33,450
Manual sales		1,120	-
		572,326	34,950
Expenses (Refer to page 16)		(462,628)	(417,051)
Operating surplus (deficit)	6	109,698	(382,101)
Investment income	8	29,075	18,686
Surplus (deficit) for the year		138,773	(363,415)

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Detailed Income Statement

Figures in Rand	Note(s)	2020	2019
Operating expenses			
Accounting fees		(15,856)	(6,212)
Advertising		(3,450)	-
Auditors remuneration	9	(7,200)	(6,000)
Bank charges		(4,889)	(5,064)
Cleaning		(942)	(500)
Depreciation		(5,852)	-
Employee costs		(230,644)	(100,248)
Community development		(49,660)	-
Advocacy		(24,672)	(65,283)
Refreshments		(4,968)	(800)
Office equipment		-	(1,660)
Fundraising		(723)	(27,305)
Rentals		(9,669)	(9,347)
SARS penalties		(991)	-
Postage		(600)	(600)
Printing and stationery		(454)	(30,000)
Recruitment fees		-	(34,644)
Annual general meeting		-	(14,647)
Staff development		-	(5,535)
Telephone and fax		(10,355)	(11,996)
Training		(80,251)	(97,210)
Travel		(11,452)	-
		<u>(462,628)</u>	<u>(417,051)</u>